



**DECLARATIONS**

**EXECUTIVE RISK INDEMNITY INC.**

A stock insurance company, incorporated under the laws of Delaware, herein called the Company

Policy Number: 8208-4036

**NOTICE: THIS IS A CLAIMS MADE AND REPORTED POLICY, WHICH APPLIES ONLY TO "CLAIMS" FIRST MADE AND REPORTED IN WRITING DURING THE "POLICY PERIOD," OR ANY EXTENDED REPORTING PERIOD. THE LIMIT OF LIABILITY TO PAY DAMAGES OR SETTLEMENTS WILL BE REDUCED AND MAY BE EXHAUSTED BY "DEFENSE COSTS," AND "DEFENSE COSTS" WILL BE APPLIED AGAINST THE RETENTION AMOUNT. THE COVERAGE AFFORDED UNDER THIS POLICY DIFFERS IN SOME RESPECTS FROM THAT AFFORDED UNDER OTHER POLICIES. READ THE ENTIRE POLICY CAREFULLY.**

**ITEM 1. PARENT ORGANIZATION -NAME AND ADDRESS:**

Exchange Strategies Corporation  
 900 E Hamilton Ave  
 Suite 100  
 Campbell, CA 950080613

**ITEM 2. POLICY PERIOD:**

(A) Inception Date: May 14, 2008

(B) Expiration Date: May 14, 2009  
 at 12:01 a.m. both dates at the Address in ITEM 1.

**ITEM 3. LIMITS OF LIABILITY (inclusive of Defense Costs):**

(A) \$1,000,000.00 maximum limit of liability each **Claim** or **Related Claims**, but not to exceed

(B) \$1,000,000.00 maximum aggregate limit of liability under this Policy for all **Claims**.

**ITEM 4. RETENTION AMOUNT: \$25,000.00 each Claim or Related Claims.**

**ITEM 5. EXTENDED REPORTING PERIOD:**

(A) Additional Period  
 one year

(B) Additional Premium  
 100% of Annual Premium

**ITEM 6. INSURED SERVICES:**

Processing of 468B and 1031 Exchange Transactions

**ITEM 7. PRIOR ACTS DATE: Date of Incorporation, at 12:01 a.m. at the Address in ITEM 1.**

**ITEM 8. PREMIUM: \$6,954.00**